



Strategic Internet Investments, Incorporated

OTCBB: SIII

Shares Issued: 40,359,391

Last Close: \$0.10

Strategic Internet Investments Incorporated Signs Sale & Purchase Agreement

KALISPELL, MT, - October 8, 2015 - Strategic Internet Investments, Incorporated (OTCBB – SIII) (hereinafter “SIII” or the “Company”) is pleased to announce it has entered into a Conditional Sale and Purchase Agreement (the “Agreement”) for the purchase of the Skytower Hotel Atayol, with Atayol Otelcilik Isletmecilik Turizm Insaat vd Ticaret A.S., (hereinafter “Atayol”), Najibi Investment Incorporation (hereinafter “Najibi”), G7 Entertainment Incorporated, (hereinafter “G7”), Royaltun General Trading LLC., (hereinafter “Royaltun”), and Soha Investment Inc., (hereinafter “Soha”) (jointly hereinafter the “Seller’s”)

Within the Agreement, Atayol declares that it is the 100% owner of certain Real Estate located in Akcakoca Turkey known as the Skytower Hotel Atayol (the “Property”), and has entered into a Joint Venture Agreement (the “JV Agreement”) dated July 22, 2015 among the parties making up the Seller. The JV Agreement provides that shareholders of Najibi, G7, Royaltun and Soha are to provide financial assistance to Atayol in exchange for Atayol transferring 100% of the Property into a newly formed Special Purpose Vehicle (the “SPV”) that the Sellers will control by own common shares ownership.

The Agreement contemplates that SIII will purchase up to 100% of the Property, either directly or through a staged purchase of the SPV at the “Purchase Price”, which is defined within the Agreement to be the lower of the net appraised value of the Property as determined by a mutually acceptable, fully independent, professional valuator experienced in hotel real estate valuation appraisal within the jurisdiction of the Property location or alternatively, Atayol’s estimated value of USD \$50,000,000 minus deduction of all associated Property debt.

Under the agreement the parties have agreed that SIII will, upon completion of due diligence and the contemplated property valuation referred to above, finance the Purchase Price through the issuance, of Convertible Debenture Securities of SIII with deemed value equal to the Purchase Price. Each Convertible Debenture to have a deemed value of USD \$100,000.00 and is convertible into common share of the Issuer at USD \$1.00 per share. The convertible debentures will be issued into the name of the SPV and delivered to a mutually acceptable Escrow Agent which agent will administer the convertible debenture under the terms of the convertible debenture and an escrow agreement to be implemented among the parties.

It is the intent of certain parties within the Seller’s group to market the convertible debentures to their business contacts and associates whom are sophisticated and accredited investors, within the Middle East and Turkey and when, and if, the debentures are purchased by these third parties, the debenture will be converted into shares and the proceeds distributed amongst the shareholders of the SPV and the pro rata share of the Property or the SPV will be transferred to SIII.

The closing of the Agreement is subject to the acceptable completion of due diligence by SIII.

This is a non-arm’s length transaction on the basis that Mr. Abbas Salih is an insider of SIII as well as some members of the Sellers.

On behalf of the Company

Abbas Salih,
President and CEO

About Strategic Internet Investments, Inc.

As outlined in previous press releases, SIII is involved in the areas of real estate acquisition and development and is pursuing various business acquisitions.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements." Statements in this press release that are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with developing new products and operating as a development stage company, our ability to raise the additional funding we will need to continue to pursue our business and product development plans, competition in the industry in which we operate and market conditions. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by applicable law, including the securities laws of the United States. Although we believe that any beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that any such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in the reports and other documents we file with the SEC, available at www.sec.gov